

**CENTAUR GUERNSEY L.P. INC. CODE OF ETHICS
FOR CHIEF EXECUTIVE AND SENIOR FINANCIAL OFFICERS**

(as adopted on January 9, 2013)

Centaur Guernsey L.P. Inc. (the "Company") is committed to conducting its business in accordance with applicable laws, rules and regulations and high standards of business ethics, and to full and accurate financial disclosure in compliance with applicable law. This Code of Ethics, applicable to the Chief Executive Officer, Chief Financial Officer and Controller (together, "Senior Officers") of each of Kinetic Concepts, Inc. and LifeCell Corporation, sets forth specific policies to guide you in the performance of your duties.

As a Senior Officer, you must not only comply with applicable law. You must also engage in and promote honest and ethical conduct and abide by this Code of Ethics and other Company policies and procedures that govern the conduct of our business, including the Code of Conduct for Ethical Business Practices. Your leadership responsibilities include creating a culture of high ethical standards and commitment to compliance, maintaining a work environment that encourages employees to raise concerns, and promptly addressing employee compliance concerns.

Compliance With Laws, Rules And Regulations

You are required to comply with the laws, rules and regulations that govern the conduct of the Company's business and to report any suspected violations in accordance with the section below entitled "Compliance With Code Of Ethics."

Conflicts Of Interest

A Senior Officer who becomes aware of an opportunity to make any investment, accept any position or benefits, participate in any transaction or business arrangement or otherwise act in a manner that creates or appears to create a conflict of interest must disclose to the Chairman of the Executive Committee of the Board of Directors of Chiron Holdings, GP, Inc. (the "Executive Committee") (1) the existence and nature of the actual or potential conflict of interest and (2) all material facts known to him or her regarding the actual or potential conflict of interest. The Executive Committee will then review the facts and circumstances and determine an appropriate course of action, including whether consideration or action by the full Board of Directors of Chiron Holdings, GP, Inc. is necessary.

Disclosures

It is Company policy to make full, fair, accurate, timely and understandable disclosure in compliance with all applicable laws and regulations in all reports and documents that the Company files with, or submits to, the Securities and Exchange Commission and in all other public communications made by the Company. As a Senior Officer, you are required to promote compliance with this policy by all employees and to abide by Company standards, policies and procedures designed to promote compliance with this policy.

Compliance With Code Of Ethics

If you know of or suspect a violation of applicable laws, rules or regulations or this Code of Ethics, you must promptly report that information to the Chairman of the Executive Committee. All reported violations will be appropriately investigated by the Executive Committee or by persons designated by the Executive Committee. No one will be subject to retaliation because of a good faith report of a suspected violation.

Violations of this Code of Ethics may result in disciplinary action, up to and including discharge. The Executive Committee shall determine, or shall designate appropriate persons to determine, appropriate action in response to violations of this Code.

Waivers of, and Amendments to, Code Of Ethics

If you would like to seek a waiver of the Code of Ethics, you must make full disclosure of your particular circumstances to the Chairman of the Executive. Amendments to and waivers of this Code of Ethics may be made only by the Board of Directors of the general partner of Centaur Guernsey L.P. Inc. as a whole or by the Executive Committee and will be publicly disclosed as required by applicable law and regulations.